Master Plan Update â?? Review of Draft Report

Description

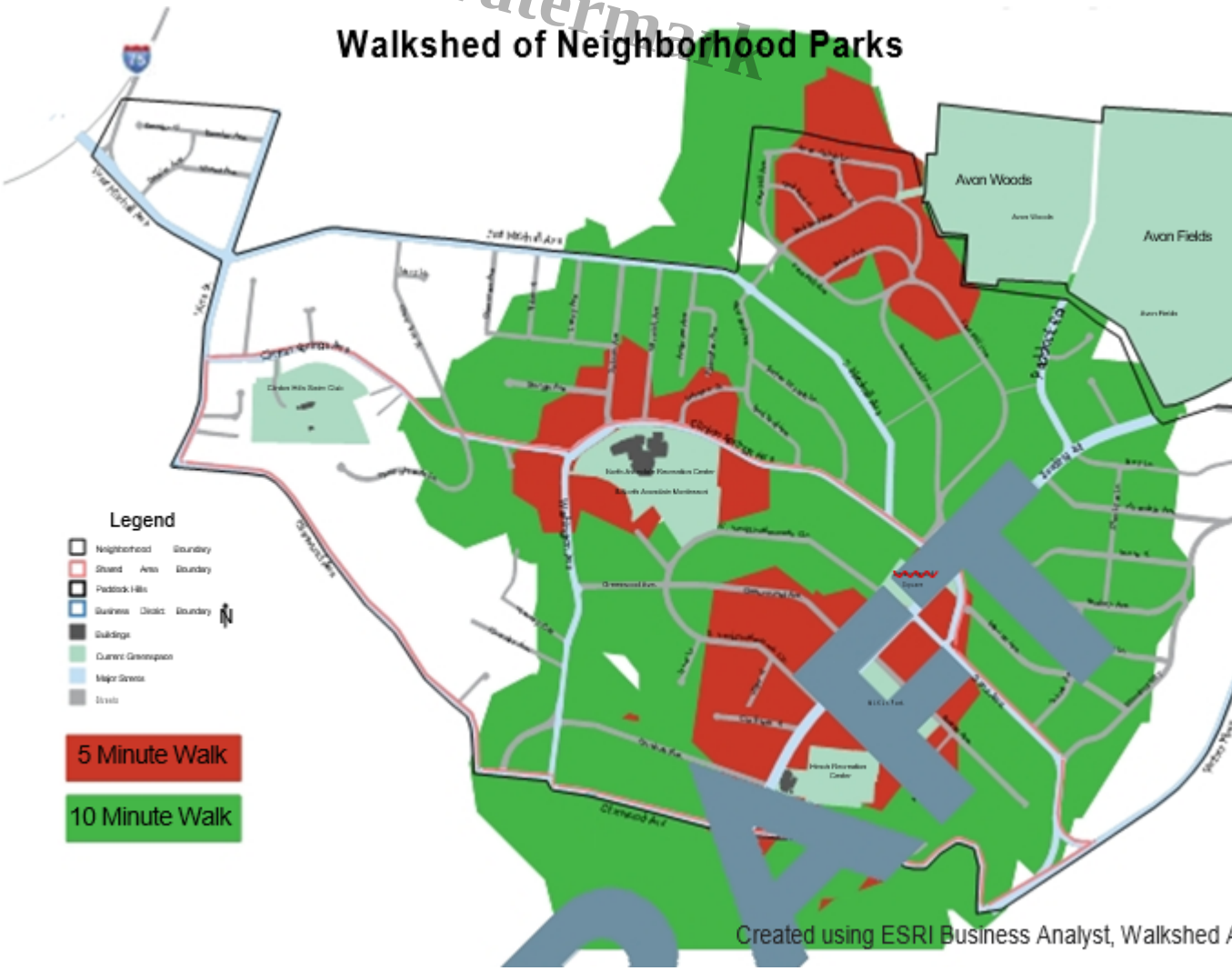
We met on February 6th at the North Avondale Recreation Center to review the updated draft of our Master Plan. Urban Fast Forward (UFF) and their subcontractors were in attendance to answer questions on their contributions to the plan. We provided UFF with our visions for future land use.

UFFâ??s subcontractors are:

- Human Nature â?? their focus is on our greenspace development and includes plans for Seasongood Square and ML King parks.
- CUDA Studio â?? their focus is primarily on developing our business district.
- Illumine Transportation â?? their focus is on transportation and safety.

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Two examples taken from the current draft Master Plan are provided below.



CASE STUDY: A Third Option - Renting Partnerships

Cincinnati, Ohio

Unlike conventional housing models, the Renting Cooperative™ which has units on Chalfonte Pl. gives renter residents the ability to build wealth by taking on the roles in maintaining the building and tenant community where they live.

Residents take on new roles and responsibilities before they apply for apartment. Every household is a member of the resident association.

The money saved by the collective maintenance is re-paved through a schedule of financial credits to residents like a principal repayment for a loan.

All earnings are linked to fulfillment of measurable commitments each month to pay rent on time, attend monthly meetings and upkeep responsibilities. These actions produce savings on vacancy, turnover, administrative and maintenance expense worth up to $1,000 per year for each household.

Credits become accessible after five years, providing residents with funds they can use toward rent, paying off debt, and other opportunities for growth.

Because residents invest through participation rather than property ownership, their homes remain affordable for future renters.



A Renting Partnerships property on Chalfonte Pl.
Source: Local 12 News

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Walter Koucky, Zoning Committee, Co-Chairman

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Author
walter-koucky